

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2024	–	2024

***Housing Authority Budget of:
Trenton Housing Authority***

State Filing Year **2024**

For the Period: ***January 1, 2024*** ***to*** ***December 31, 2024***

<https://www.tha-nj.org/>
Housing Authority Web Address



Division of Local Government Services

SUMMARY

Trenton Housing Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget					FY 2023 Adopted	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing		Total All Operations					
			Voucher	Other Programs						
REVENUES										
Total Operating Revenues	\$ 20,587,385	\$ -	\$ -	\$ -	\$ 20,587,385	\$ 20,501,551	\$ 85,834	0.4%		
Total Non-Operating Revenues	441	-	-	-	441	285	156	54.7%		
Total Anticipated Revenues	20,587,826	-	-	-	20,587,826	20,501,836	85,990	0.4%		
APPROPRIATIONS										
Total Administration	5,309,447	-	-	-	5,309,447	4,843,265	466,182	9.6%		
Total Cost of Providing Services	13,179,579	-	-	-	13,179,579	13,474,842	(295,263)	-2.2%		
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	1,747,065	1,699,891	47,174	2.8%		
Total Operating Appropriations	18,489,026	-	-	-	20,236,091	20,017,998	218,093	1.1%		
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	351,735	398,911	(47,176)	-11.8%	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-11.8%		
Total Non-Operating Appropriations	-	-	-	-	351,735	398,911	(47,176)	-11.8%		
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	18,489,026	-	-	-	20,587,826	20,416,909	170,917	0.8%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!		
Net Total Appropriations	18,489,026	-	-	-	20,587,826	20,416,909	170,917	0.8%		
ANTICIPATED SURPLUS (DEFICIT)	\$ 2,098,800	\$ -	\$ -	\$ -	\$ -	\$ 84,927	\$ (84,927)	-100.0%		

Appropriations Schedule

Trenton Housing Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget				FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	2,424,211				\$ 2,424,211	\$ 2,392,861	\$ 31,350 1.3%
Fringe Benefits	1,819,390				1,819,390	1,434,370	385,020 26.8%
Legal	216,096				216,096	203,715	12,381 6.1%
Staff Training	75,000				75,000	75,000	- 0.0%
Travel	88,000				88,000	87,500	500 0.6%
Accounting Fees	95,000				95,000	112,000	(17,000) -15.2%
Auditing Fees	50,000				50,000	48,000	2,000 4.2%
Miscellaneous Administration*	541,750				541,750	489,819	51,931 10.6%
Total Administration	5,309,447	-	-	-	5,309,447	4,843,265	466,182 9.6%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	269,357				269,357	294,736	(25,379) -8.6%
Salary & Wages - Maintenance & Operation	2,354,977				2,354,977	2,395,980	(41,003) -1.7%
Salary & Wages - Protective Services	801,824				801,824	811,775	(9,951) -1.2%
Salary & Wages - Utility Labor					-	-	- #DIV/0!
Fringe Benefits	885,183				885,183	1,253,790	(368,607) -29.4%
Tenant Services	70,000				70,000	69,928	72 0.1%
Utilities	3,223,365				3,223,365	3,238,932	(15,567) -0.5%
Maintenance & Operation	3,198,611				3,198,611	3,120,400	78,211 2.5%
Protective Services	410,988				410,988	406,016	4,972 1.2%
Insurance	1,075,239				1,075,239	1,046,437	28,802 2.8%
Payment in Lieu of Taxes (PILOT)	284,270				284,270	258,021	26,249 10.2%
Terminal Leave Payments					-	-	- #DIV/0!
Collection Losses	605,765				605,765	578,827	26,938 4.7%
Other General Expense					-	-	- #DIV/0!
Rents					-	-	- #DIV/0!
Extraordinary Maintenance					-	-	- #DIV/0!
Replacement of Non-Expendible Equipment					-	-	- #DIV/0!
Property Betterment/Additions					-	-	- #DIV/0!
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	13,179,579	-	-	-	13,179,579	13,474,842	(295,263) -2.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,747,065	1,699,891	47,174 2.8%
Total Operating Appropriations	18,489,026	-	-	-	20,236,091	20,017,998	218,093 1.1%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	351,735	398,911	(47,176) -11.8%
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	351,735	398,911	(47,176) -11.8%
TOTAL APPROPRIATIONS	18,489,026	-	-	-	20,587,826	20,416,909	170,917 0.8%
ACCUMULATED DEFICIT					-	-	- #DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	18,489,026	-	-	-	20,587,826	20,416,909	170,917 0.8%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 18,489,026	\$ -	\$ -	\$ -	\$ 20,587,826	\$ 20,416,909	\$ 170,917 0.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 924,451.30 \$ - \$ - \$ - \$ 1,011,804.55

2024

Trenton Housing Authority

(Housing Authority Name)

**2024 HOUSING AUTHORITY
CAPITAL BUDGET / PROGRAM**

Proposed Capital Budget

Trenton Housing Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ 4,614,700				\$ 4,614,700	
	-					
	-					
Total	4,614,700	-	-	-	4,614,700	-
<i>Section 8</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 4,614,700	\$ -	\$ -	\$ -	\$ 4,614,700	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Trenton Housing Authority

For the Period: January 01, 2024 to December 31, 2024

		Fiscal Year Beginning in					
	Estimated Total Cost	Current Budget Year 2024	2025	2026	2027	2028	2029
<i>Public Housing Management</i>							
	\$ 27,688,200	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700
	-	-					
	-	-					
	-	-					
Total	27,688,200	4,614,700	4,614,700	4,614,700	4,614,700	4,614,700	4,614,700
<i>Section 8</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 27,688,200	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700	\$ 4,614,700

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Trenton Housing Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ 27,688,200				\$ 27,688,200	
	-					
	-					
Total	27,688,200	-	-	-	27,688,200	-
<i>Section 8</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 27,688,200	\$ -	\$ -	\$ -	\$ 27,688,200	\$ -
Total 5 Year Plan per CB-4	\$ 27,688,200					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.