

Fiscal Year Start Year End Year
2023 - 2023

***Housing Authority Budget of:
Trenton Housing Authority***

State Filing Year **2023**

For the Period: ***January 1, 2023*** ***to*** ***December 31, 2023***

Housing Authority Web Address



Division of Local Government Services

SUMMARY

Trenton Housing Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget				FY 2022 Adopted Budget Total All Operations	All Operations All Operations	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs				Total All Operations
	\$	\$	\$	\$				\$
REVENUES								
Total Operating Revenues	20,501,551	-	-	-	17,791,855	2,709,696	15.2%	
Total Non-Operating Revenues	285	-	-	285	350	(65)	-18.6%	
Total Anticipated Revenues	20,501,836	-	-	20,501,836	17,792,205	2,709,631	15.2%	
APPROPRIATIONS								
Total Administration	4,843,265	-	-	4,843,265	4,421,902	421,363	9.5%	
Total Cost of Providing Services	13,474,842	-	-	13,474,842	11,342,477	2,132,365	18.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,582,131	117,760	7.4%	
Total Operating Appropriations	18,318,107	-	-	20,017,998	17,346,510	2,671,488	15.4%	
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	445,695	(46,784)	-10.5%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	398,911	445,695	(46,784)	-10.5%	
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	18,318,107	-	-	20,416,909	17,792,205	2,624,704	14.8%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	18,318,107	-	-	20,416,909	17,792,205	2,624,704	14.8%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 2,183,729	\$ -	\$ -	\$ 84,927	\$ -	\$ 84,927	#DIV/0!	

Revenue Schedule

Trenton Housing Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget				FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -
Dwelling Rental	5,663,273				5,663,273	5,422,527	240,746
Excess Utilities	65,000				65,000	65,000	-
Non-Dwelling Rental	60,000				60,000	60,000	-
HUD Operating Subsidy	10,687,407				10,687,407	9,223,989	1,463,418
New Construction - Acc Section 8					-	-	-
Voucher - Acc Housing Voucher					-	-	-
Total Rental Fees	16,475,680				16,475,680	14,771,516	1,704,164
<i>Other Operating Revenues (List)</i>							
Other Revenue	1,210,356				1,210,356	753,220	457,136
CFP Administration	625,670				625,670	503,804	121,866
CFP Operating	2,189,845				2,189,845	1,763,315	426,530
					-	-	-
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					-	-	-
					-	-	-
					-	-	-
Total Other Revenue	4,025,871				4,025,871	3,020,339	1,005,532
Total Operating Revenues	20,501,551				20,501,551	17,791,855	2,709,696
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
Total Other Non-Operating Revenue					-	-	-
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned	285				285	350	(65)
Penalties					-	-	-
Other					-	-	-
Total Interest	285				285	350	(65)
Total Non-Operating Revenues	285				285	350	(65)
TOTAL ANTICIPATED REVENUES	\$ 20,501,836				\$ 20,501,836	\$ 17,792,205	\$ 2,709,631

Appropriations Schedule

Trenton Housing Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget				FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	2,392,861				\$ 2,392,861	\$ 2,524,501	\$ (131,640)	-5.2%
Fringe Benefits	1,434,370				1,434,370	1,152,401	281,969	24.5%
Legal	203,715				203,715	201,000	2,715	1.4%
Staff Training	75,000				75,000	60,000	15,000	25.0%
Travel	87,500				87,500	55,000	32,500	59.1%
Accounting Fees	112,000				112,000	65,000	47,000	72.3%
Auditing Fees	48,000				48,000	40,000	8,000	20.0%
Miscellaneous Administration*	489,819				489,819	324,000	165,819	51.2%
Total Administration	4,843,265				4,843,265	4,421,902	421,363	9.5%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	294,736				294,736	307,397	(12,661)	-4.1%
Salary & Wages - Maintenance & Operation	2,395,980				2,395,980	2,078,380	317,600	15.3%
Salary & Wages - Protective Services	811,775				811,775	1,086,778	(275,003)	-25.3%
Salary & Wages - Utility Labor								#DIV/0!
Fringe Benefits	1,253,790				1,253,790	1,182,770	71,020	6.0%
Tenant Services	69,928				69,928	45,000	24,928	55.4%
Utilities	3,238,932				3,238,932	2,746,320	492,612	17.9%
Maintenance & Operation	3,120,400				3,120,400	2,287,671	832,729	36.4%
Protective Services	406,016				406,016	-	406,016	#DIV/0!
Insurance	1,046,437				1,046,437	1,229,915	(183,478)	-14.9%
Payment in Lieu of Taxes (PILOT)	258,021				258,021	267,296	(9,275)	-3.5%
Terminal Leave Payments								#DIV/0!
Collection Losses	578,827				578,827	110,950	467,877	421.7%
Other General Expense								#DIV/0!
Rents								#DIV/0!
Extraordinary Maintenance								#DIV/0!
Replacement of Non-Expendible Equipment								#DIV/0!
Property Betterment/Additions								#DIV/0!
Miscellaneous COPS*								#DIV/0!
Total Cost of Providing Services	13,474,842				13,474,842	11,342,477	2,132,365	18.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,699,891	1,582,131	117,760	7.4%
Total Operating Appropriations	18,318,107				20,017,998	17,346,510	2,671,488	15.4%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	398,911	445,695	(46,784)	-10.5%
Operations & Maintenance Reserve								#DIV/0!
Renewal & Replacement Reserve								#DIV/0!
Municipality/County Appropriation								#DIV/0!
Other Reserves								#DIV/0!
Total Non-Operating Appropriations	-				398,911	445,695	(46,784)	-10.5%
TOTAL APPROPRIATIONS	18,318,107				20,416,909	17,792,205	2,624,704	14.8%
ACCUMULATED DEFICIT								#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	18,318,107				20,416,909	17,792,205	2,624,704	14.8%
UNRESTRICTED NET POSITION UTILIZED								#DIV/0!
Municipality/County Appropriation								#DIV/0!
Other								#DIV/0!
Total Unrestricted Net Position Utilized								#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 18,318,107	\$ -	\$ -	\$ -	\$ 20,416,909	\$ 17,792,205	\$ 2,624,704	14.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 915,905.35 \$ - \$ - \$ - \$ 1,000,899.90

2023

Trenton Housing Authority

(Housing Authority Name)

**2023 HOUSING AUTHORITY
CAPITAL BUDGET / PROGRAM**

Proposed Capital Budget

Trenton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ 6,625,000				\$ 6,625,000	
Total	6,625,000	-	-	-	6,625,000	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,625,000	\$ -	\$ -	\$ -	\$ 6,625,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Trenton Housing Authority
 For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	<u>Estimated Total Cost</u>	<u>Current Budget Year 2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<i>Public Housing Management</i>							
	\$ 39,750,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	39,750,000	6,625,000	6,625,000	6,625,000	6,625,000	6,625,000	6,625,000
<i>Section 8</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 39,750,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000	\$ 6,625,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Trenton Housing Authority
For the Period: January 01, 2023 to December 31, 2023

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
	\$ 397,500,000				\$ 397,500,000	
Total	397,500,000	-	-	-	397,500,000	-
Section 8						
	-					
Total	-	-	-	-	-	-
Housing Voucher						
	-					
Total	-	-	-	-	-	-
Other Programs						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 397,500,000	\$ -	\$ -	\$ -	\$ 397,500,000	\$ -
Total 5 Year Plan per CB-4	<u>\$ 39,750,000</u>					
Balance check	357,750,000					

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.